

17th October 2025

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#4-01, West Block
World Trade Centre
Echelon Square
Colombo 1

Dear Madam,

CITIZENS DEVELOPMENT BUSINESS FINANCE PLC

Stepping down from the Board due to reaching 09 years of service and appointment of Independent Non-Executive Director

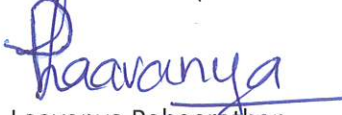
Pursuant to Section 8 of the Listing Rules of the Colombo Stock Exchange we write to inform you that Snr. Prof S.P.P. Amaratunga, Independent Non-Executive Director will step down from the Board with effect from 19th October 2025 due to reaching 09 years of service. In terms of Rule 7.8(b) Snr. Prof S.P.P. Amaratunga does not hold any voting and non-voting shares in the Company as at 17th October 2025

Dr.Rasitha Wickramasinghe will be appointed as an Independent Non-Executive Director of the Company with effect from 20th October 2025.

A copy of the letter issued by the Central Bank of Sri Lanka with regard to the stepping down of Snr. Prof S.P.P. Amaratunga, Independent Non-Executive Director and the appointment of Dr.Rasitha Wickramasinghe is attached for your reference.

A brief profile of Dr.Rasitha Wickramasinghe is attached for your reference.

Yours truly,
Citizens Development Business Finance PLC


Laavanya Paheerathan

COMPANY SECRETARY